

**GOVERNMENT OF ANDHRA PRADESH
HOME (GENERAL) DEPARTMENT**

ABSTRACT

Home Department-Attachment of Immovable properties in respect of **Secured Investment Making Services India Pvt., Ltd (SIMS)** and its Directors- under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999- Ad- Interim Orders – Issued.

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HOME (GENERAL-A2) DEPARTMENT

G.O.MS.No. 138

Dated: 01.09.2015
Read the following:

- 1) G.O.Ms.No. 193, Home (Genl-B) Dept., dated: 23.08.2007.
- 2) From the Additional Director General of Police, C.I.D.,
Hyd., Lr. No. 2524/C-13/CID/2013, dated: 06.05.2015.

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O R D E R:

Whereas, in the referemce 1st read above, orders were issued appointing the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh or Inspector General of Police, Crime Investigation Department, as the "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act.No.17 of 1999) to exercise control over the properties attached by the Government under section 3 of the said Act;

2. And whereas, in the letter 2nd read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad has informed that, Sri K. Surendra Babu, CMD, Secure Investment Making Services (SIMS) and Secured Investment Making Services (India) Pvt. Ltd. (SIMS), H.No.49-16-6, Lalitha Nagar, Akkayyapalem, Visakhapatnam lured the public through the Schemes such as UP.1, UP.2, UP.3, UP.4, Victory fax, DP, Navaratnalulu schemes by offering huge money returns of Rs.8,000 per lakh per month by way of interests/growth fund. They collected about Rs 340 Crores from 48,439 subscribers but the Managing Director Sri K. Surendra Babu @ Surendra Guptha had been postponing the repayment to the depositors and finally on 15-02-2013, the management of SIMS absconded without paying the amounts;

3. And whereas, the Additional Director General of Police, C.I.D., Andhra Pradesh, Hyderabad has further stated that, based on the complaints of victims at various Police Stations, the following 11 cases were registered.

- 01.Cr. No.63/2013 U/s 420 and 406 IPC, Sec. 5 of APPDFE Act. 1999, Sec. 4, 5 and 6 r/w 2 (c), 3 of the PCMCS (Banning) Act 1978, of IV Town P.S., Visakhapatnam City.
02. Cr. No.66/2013 U/s 420 and 406 IPC, Sec. 5 of APPDFE Act. 1999, Sec. 4, 5 and 6 r/w 2 (c), 3 of the PCMCS (Banning) Act 1978, of Gajuwaka P.S., Visakhapatnam City.
03. Cr. No.124/2011 u/s 420, 406 r/w 120-B IPC, Sec. 5 of APPDFEA, 1999 Sec 4, 5, 6 r/w 2(c), 3 of PCMCS(B)Act, 1978 of IV Town P.S., Visakhapatnam City.
04. Cr.No. 09/2013 of Yelamanchili PS Visakhapatnam Dist.
05. Cr.No.25/2013 U/s 420, 406 IPC Sec.3 & 5 of APPDFE Act, 1999 Of Payakaraopeta PS of Visakhapatnam Dist.

(P.T.O)

06. Cr.No.29/2013 of Atchuthapuram PS of Visakhapatnam Dist.
- 07.Cr.No. 50/2013 of Anakapalli PS of Visakhapatnam Dist.
08. Cr.No. 25/2013 U/s 420, 406 IPC Sec.3 & 5 of APPDFE Act, 1999 of Chodavaram PS of Visakhapatnam Dist.
- 09.Cr.No. 36/2013 of Narasipatnam(T) PS of Visakhapatnam Dist.
10. Cr.No. 70/2013 of Vizianagaram I (T) PS of Vizianagaram Dist.
11. Cr.No.28/2013 of Rajahmundry I (T) PS of Rajahmundry (U).

4. And whereas, the Additional Director General of Police, C.I.D., Andhra Pradesh, Hyderabad has further stated that, the above cases were taken over by the CID for further investigation. During the investigation of CID, it is revealed that the accused Sri Kanamarlapudi Surendra Babu @ Surendra Gupta, S/o Venkateswarlu and Sri R. Tirumala Rao started a private firm in the name and style of 1) Success Insurance Marketing Services 2) Secure Investment Making Services and 3) Secured Investment Making Services India Pvt. Ltd. at Lalithanagar, Akkayyapalem, Visakhapatnam City with intent to collect huge deposits from the public and lured them and cheated the public under the guise of Real Estate business etc;

5. And whereas, the Additional Director General of Police, C.I.D., Andhra Pradesh, Hyderabad has also stated that the accused purchased various immovable properties in the name of above firms and its Directors (A-1 & A2) by diverting the deposits. Earlier, the Government issued Ad-interim orders for attachment of properties and affidavits filed in the concerned courts to make the above orders of attachment of properties absolute. And further the CID identified landed property as described in the table below owned by Smt. Tekumudi Uma Maheswari, w/o Tekumudi Srinivasa Rao @ Srinivas Goud, S/o late Suryanarayana, Plot No. 301, Sai Balaji Residency, Santhi Nagar, Duda Lay out, Chinamushiriwada, Pendurthy, Visakhapatnam (Project Director) A-5;

Document No, date and SRO	Purchaser	Area	Survey No.	Location of Asset
(1)	(2)	(3)	(4)	(5)
3924/2011, SRO, Pendurthy (318)	Smt.Tekumudi Uma Maheswari, w/o Tekumudi Srinivasa Rao (A-5).	Flat No.301 with plinth are of 1400 sft. In second floor of Sai Balaji Residency-"B-Block" situated in Kranthi Nagar, Ward No.1	165/Part (except S.No.165/6)	Joint Sub-Registrar, Pendurthy, Visakapatnam.

6. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, Government have examined the matter carefully and hereby issue an ad-interim order under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act.1999 (Andhra Pradesh Act No.17 of 1999), for attachment of immovable properties as detailed in the above para(5) and also authorize the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad as competent authority to file affidavit in the respective Courts so as to make the present orders absolute for attachment of properties.

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7. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad is requested to take necessary further action in the matter accordingly as per the provisions of the said Act and Rules made thereunder, following due procedure and report compliance to Government.

8. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. B. PRASADA RAO
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Additional Director General of Police, Crime Investigation Department,
AP, Hyderabad/ Competent Authority (w.e.)
Copy to
The District Collector, Visakhapatnam District w.e.)
The District Collector, Vizianagrarm District (w.e.)
The Commissioner of Police, Visakhapatnam City (w.e.)
The Director General and Inspector General of Police, AP, Hyderabad (w.e)
The concerned shown in the annexure through Additional Director General of
Police, CID/ Competent Authority, Hyderabad.
The P.S. to M (Home)
The P.S. to M (Finance)
The SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER